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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JULY 20, 2000

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

CASE NO. INS000041

*Ex Parte, in re:* adoption of  
adjusted prima facie rates for  
credit life and credit accident  
and sickness insurance pursuant  
to Virginia Code §§ 38.2-2725,  
38.2-2726, 38.2-2727 and 38.2-2730

ORDER ADOPTING ADJUSTED PRIMA FACIE RATES  
FOR THE TRIENNIUM COMMENCING JANUARY 1, 2001

PURSUANT to an order entered herein June 6, 2000, after notice to all insurers licensed by the Bureau of Insurance (Bureau) to transact the business of credit life and credit accident and sickness insurance in the Commonwealth of Virginia, the Commission conducted a hearing on July 18, 2000, for the purpose of considering any public or other comment on the adoption of adjusted prima facie rates for credit life and credit accident and sickness insurance proposed by the Bureau pursuant to Chapter 37.1 of Title 38.2 of the Code of Virginia and the Credit Insurance Experience Exhibits (CIEE's) filed by licensed insurers for the reporting years 1997, 1998, and 1999. Represented by its counsel, the Bureau, by its witnesses, appeared before the Commission in support of the proposed

adjusted prima facie rates. No other person appeared in any capacity before the Commission at the hearing.

AND THE COMMISSION, having considered the record herein, the recommendations of the Bureau of Insurance and the law applicable hereto, is of the opinion, finds and ORDERS that the adjusted prima facie rates for credit life and credit accident insurance, as proposed by the Bureau, which are attached hereto and made a part hereof, should be, and they are hereby, ADOPTED pursuant to the provisions of Chapter 37.1 of Title 38.2 of the Code of Virginia and shall be effective for the triennium commencing January 1, 2001.